

**Borough of Wenonah, Gloucester County
Affordable Housing Trust Fund Status Report**

Prepared per P.L. 2024 C.2.

June 14, 2024

TRUST FUND SUMMARY, INCEPTION THRU DECEMBER 31, 2023	
REVENUE SUMMARY	
Development Fees	\$78,313.51
<i>Residential</i>	\$78,313.51
<i>Nonresidential</i>	\$0.00
<i>Undifferentiated</i>	\$0.00
Interest Earned	\$2,569.80
Other Income	\$0.00
Payments in Lieu of Construction	\$0.00
<i>Prior to June 2, 2008</i>	\$0.00
<i>Since June 2, 2008</i>	\$77,047.20
Barrier-Free Escrow	\$0.00
REVENUE TOTAL	\$80,883.31
EXPENDITURE SUMMARY	
Administration ¹	\$53,537.57
Affordability Assistance	\$0.00
Barrier-Free Conversions	\$0.00
Housing Activity	\$0.00
EXPENDITURE TOTAL	\$53,537.57
TRUST FUND ACCOUNT BALANCE AS OF 12/31/2023 =	\$27,345.74

¹ The Borough's 2016 Spending Plan, which included Administrative expenditures in excess of 20% of development fees collected and interest earned, was approved by Fair Share Housing Center and the Court. The Borough acknowledges it is still over its permitted Administrative expenditures. It has not expended trust funds on Administrative costs since the 2016 approvals, and will not until it has collected sufficient development fees to return to compliance.

Clarke Caton Hintz

